

# Development Snapshot |



146 Surf Parade, Broadbeach

### Broadbeach Overview

Historically, demand for residential real estate in Broadbeach has proven to be consistently strong, and the property market boasts the perfect blend of baseline fundamentals to deliver sustained future growth.



Broadbeach resides at the heart of the very best of everything the Gold Coast has to offer. Boasting a lively and sophisticated lifestyle, the area is defined by its dining, recreation, and entertainment offerings.



The Broadbeach Bus and Light Rail Stations provide direct access to the Gold Coast's major commercial centres of Surfers Paradise and Southport. The Gold Coast Airport is only 25mins from Broadbeach, set to undergo a \$500m expansion andrefurbishment.



Broadbeach's residential population currently stands at around 13,600. Based on medium series forecasts from the Queensland Government Statisticians Office, this population is projected to increase to an astounding 62% by in the coming decade.



Population growth has been dominated by an increase in the proportion of mature and middle-aged adults between 26 and 45, and older adults between 55 and 66 who fall within the downsizer demographic.



Based on historical demand and likely anticipated supply, Broadbeach will experience a shortfall of around 4,500 new apartments to house the growing population, highlighting the strength of investment opportunities in this style of product.



At 1%, the current Broadbeach vacancy rate reflects an exceptionally tight and under supplied dwelling market, causing apartment rent to grow by 28%.



Highlighting Broadbeach's status as an extremely desirable blue-chip location, houses sold during 2021 was well over twice that of the wider Gold Coast, commanding a premium of \$1.35m above it.



Sustained performance of Broadbeach apartment market will be well supported by exceedingly strong underlying market fundamentals and substantial new housing requirements to accommodate future population numbers.











## Development Overview

Marella by Mosaic is a new Masterpiece address positioned in the heart of Broadbeach, right on Nikiforides Family Park.

- The appeal and popularity of Broadbeach continues to grow as the area's cultural and social amenity expands and diversifies.
- The local area features a wide array of boutique shopping options and a hip, thriving café, dining, and bar scene.
  Further, the bulk of the Gold Coast's most noteworthy lifestyle amenity is a stone's throw away.
- Marella by Mosaic features a boutique luxury collection of 100 oversized 2-and 3-bedroom luxury residences and penthouses over 30 levels that boast exceptional protected ocean and coastline views.
- Residences are spacious, highly functional and exquisitely finished flowing onto expansive balconies.
- A meticulous design formed by the natural formation and beauty of the seashell and the processes that shape and form the natural coastline.
- An array of premium world-class hotel-style amenities such as a gym, resort-style pool, sauna, steam room, spa, wine room, residents lounge and private dining spaces to nurture health, wellness, lifestyle and community.
- Materiality is sensory and robust, while sustainable design principles inform every aspect of the building and its future ongoing maintenance and management.
- Just 25mins to the Gold Coast Airport, 600m to the Light Rail, and a stroll from The Star Casino and the Gold Coast Convention Centre, infrastructure is at its doorsteps.

### Product Overview

#### MARELLA - MARQUEE SERIES (90 TOTAL)

QTY	TYPE	SIZE RANGE M <sup>2</sup>	PRICE RANGE	RENTAL RANGE P/WEEK*	BODY CORP AVERAGE P/YEAR (EX GST)*
28	2 bed/2 bath/1 car	99 - 108	\$860,000 - \$1,100,000	\$765 - \$1030	\$6,720.13 - \$6,812.15
34	2 bed/2 bath/MPR/1 car	109 - 120	\$990,000 - \$1,555,000	\$860 - \$1,450	\$6,812.15 - \$7,176.15
28	3 bed/2 bath/MPR/2 car	167 - 170	\$1,875,000 - \$2,355,000	\$1,550 - \$2,100	\$7,938.41 - \$8,203.51

#### MARELLA - MASTERPIECE SERIES (10 TOTAL)

QTY	TYPE	SIZE RANGE M²	PRICE RANGE	RENTAL RANGE P/WEEK*	BODY CORP AVERAGE P/YEAR (EX GST)*
10	3 bed/2.5bath/MPR/2 car	227 - 234	\$3,175,000 - \$3,735,000	\$2,750 - \$3,250	\$10,579.60 - \$10,752.67

<sup>\*</sup> Estimate only and subject to change, based on product type and position within the building.

## Perfectly Positioned

#### Lifestyle & Recreation

Broadbeach Beach 360m Broadbeach Bowls Club 200m Kurrawa Surf Club 820m Mermaid Beach Bowls Club 2.8km

#### **Education & Transport**

Broadbeach State School 1.5km Bond University 5.7km Broadbeach South Light Rail 610m Broadbeach North Light Rail 580m

#### Dining & Bars

Social Eating House 890m Elk 750m Gemelli Italian 830m The Lucky Squire 880m Ninteen at The Star 940m

#### **Retail & Entertainment**

Pacific Fair Shopping Precinct 1.4km The Oasis 750m Gold Coast Convention Centre 470m Star Casino 1km

#### **Nature**

Nikiforides Family Park 30m Broadbeach Park 100m Kurrawa Park 590m Pratten Park 900m















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Now numbering over 50 developments with a combined value of \$1.2 billion, Mosaic's proven track record for creating best-selling, lifestyle-driven developments in premium locations across South East Queensland continues to set new benchmarks for excellence.



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